

**Quiz Ten**

**Lecture:**  8:30      **SI:**  Alex       Becca  
 9:30       Ashley       Jason  
 Avni       Matt

**No notes. Calculators are allowed.**

Write clearly and explain your reasoning.

1 (8 points) Suppose  $f(x, y) = x^3 + 2y^2 - 6xy - 14$ .

(a) (4 points) Find all the critical points of the function  $f(x, y)$ .

(b) (4 points) Classify each of the critical points you found in part (b) as a local maximum, a local minimum, or a saddle point. Recall that the tests are: at the critical point,

- if  $D > 0$  and  $f_{xx} < 0$ , then the critical point is a local maximum;
- if  $D > 0$  and  $f_{xx} > 0$ , then the critical point is a local minimum;
- if  $D < 0$ , then the critical point is a saddle point.

- 2 (6 points) A company is making two products. The demand functions are given by

$$p_1 = 24 - 2x \quad \text{and} \quad p_2 = 20 - y$$

where  $x$  and  $y$  are given in thousands of units and the prices  $p_1$  and  $p_2$  are in thousands of dollars. The joint cost function is given by  $C(x, y) = 2x^2 + 4xy + y^2$ . Find the maximum possible profit.

**Hint:** Recall that profit is revenue minus cost:  $P = R - C$ .

- 3 (6 points) Find the normal system that you would use to solve for the line  $y = mx + b$  that is the least squares best fit to the data

$$(0, 2) \quad (2, 5) \quad (4, 6) \quad (6, 7).$$

**You do not need to solve for  $m$  and  $b$ ! Just set up the system!**